

# MILKMINDER

## December 2020 Monthly Report

A brief summary of the month's results



### KEY MONTHLY FIGURES & DRIVERS

Since December 2019, the average total feed cost per litre has risen to

**8.98p**



We've seen an average milk price increase of **1.02 p/litre** over the last **12 months**

An increased feed cost of **£4.03 per cow** has been offset by a rise in milk income of **£13.03 per cow**

To find out more about MilkMinder **contact us now**

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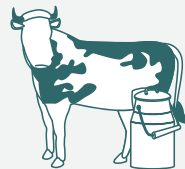


### THE TOP 20% OF FARMS

If we compare the top-performing farms with the average group, we can see that the TOP 20% PRODUCE

**2,961**

litres per cow more per year



On a per-cow basis this equates to a margin of

**£460**

An additional **219 litres/cow** from forage



An additional **0.7 litres** of milk per cow per day

### COMPARISON TO NOVEMBER 2020



Margin per cow has

**risen by £18**

to **£163**

and is **0.27ppl**

**higher**



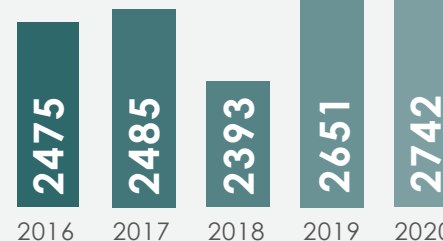
Over the course of the month, yield per cow in milk per day has risen by **1.5 litres**

**0.7 litres**



of this increase has come from forage

When looking at **yield from forage** we've seen a rise in the past 5 years (l/cow)



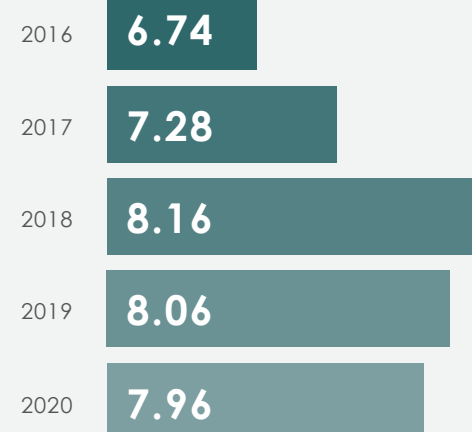
If we look at yield from forage, we can see that there has been a steady rise over the past five years, apart from the one anomaly in 2018. A drop of almost 100 litres per cow can be put down to a turbulent year of weather changes. Farmers faced a contrast of freezing temperatures during the 'beast from the east' and exceptionally dry weather in the summer. Both resulting in a decrease in forage production.

The cost of feed, on the other hand, has evolved more erratically and will continue to do so. While in recent years we've seen a slight price drop, we know that feed prices are currently higher than we have seen for some time. On most farms, there are numerous short-term actions to combat this rise, mainly associated with improving the utilisation of high-quality forage, which will help reduce feed costs over the summer and set businesses up for a more resilient winter.

The key to this will be planning, setting targets and measuring performance. Ahead of the main forage production season, take the time to re-assess your plans and targets for both grazing and conservation and identify any opportunities to improve the amount of quality forage you will be working with.

**Emma Thompson**  
Information & Data  
Insight Manager

Since 2018, we've seen a decline in **feed cost per litre**



\*All data released in March 2021